

SOLAPUR UNIVERSITY, SOLAPUR



Faculty of Commerce

CBCS Pattern Syllabus

B.Com – II (Sem – III and IV)

Business Economics – II

With effect from June – 2017

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Preamble : In the modern days almost all the countries are trying to develop themselves rapidly within a short period. The overall economic development of the nation is basically depend upon the expansion of production and productivity in all the fields of productions, such as agriculture, industry, road trade communication, education, international trade etc. So the study of the different concepts related to the business economics is essential for the students of commerce.

The concepts and theories of Business Economics enhance the knowledge of the students about enterprises, production and create entrepreneurial nature among the students.

Objectives :

- 1) To explain the basic concepts and theories of Macro-Economics to the students.
- 2) To inform the Macro-Economic policies and create awareness about changes in various Macro-Economic theories to the students.

Semester – III

Marks - 70

Unit	Name of the Topic and Details	Lectures
I	Macro Economics Meaning, nature, scope, significance and limitations	6
II	National Income A. Meaning and concepts – GDP, GNP, NNP, Personal income, disposable income, per capita income, national income at current and constant prices. B. Methods of computing national income and It's difficulties. 1) Production Method 2) Income Method 3) Expenditure Method C. Importance of National Income data.	8
III	Value of Money A. Concepts of value of money – Transaction approach, Keynesian approach. B. Inflation and Deflation – Causes, effects and control. C. Index Number – Meaning and construction of simple and weighted index number and importance of index number	8
IV	Output and Employment A. Say's Law of Market B. Keynesian Employment Theory C. Consumption function – Average and Marginal Propensity to consume – factors influencing consumption function.	8

Semester – IV**Marks - 70**

Unit	Name of the Topic and Details	Lectures
V	Business Cycle A. Meaning and Phases B. Theories of business cycle – Hawtrey and Schumpeter	6
VI	Public Finance A. Meaning, nature and scope of Public Finance B. Direct and indirect taxes – Meaning, merits and demerits, concept of value added tax (VAT) and GST – importance. C. Public expenditure – Causes of growth in public expenditure, effects of public expenditure. D. Public debt – Kinds of public debt, causes and effects of public debt. E. Deficit Financing	8
VII	International Trade A. Meaning of internal and international trade. B. Advantages and disadvantages of international trade. C. Terms of Trade. D. Balance of Payments – Disequilibrium – Causes and remedies.	8
VIII	Foreign Exchange A. Exchange rate – fixed, floating and spot. B. Purchasing Power Parity Theory.	8

Equivalence :

S. N.	Name of the Old Paper	Name of the New Paper
1	Business Economic – II	Business Economic – II

Reference Books :

1. Monetary Theory – Vaisha M. C.
2. Principles of Economics – Agarwal H. S.
3. Advanced Economic Theory – Jhingan M. L.
4. Macro Economics – Benkam
5. Theory of International Trade – Haberler
6. Economics of J. M. Keynes – Dudley Dillard
7. Economics, 114 Ed by P.A. Samuelson and William D. Nordhan (Mc Graw Hill International)
8. An Introduction of positive Economics – R. G. Lipsey and K. A. Criyatal (8th Ed.) ELBS, Oxford University Press.
9. Monetary Theory K. K. Dewett
10. Modern Economics Theory – D. M. Mithani
11. Samagralaxi Arthashastra – Dr. Bhalerao
12. Samagralaxi Arthashastra – Desai, Joshi